STERNSHEIN GROUP

August 26, 2020

North Richland Hills Planning Department

RE:

Zoning Change Request

Ladies & Gentlemen,

The following request for a Zoning Change Re-Plat of the current single parcel to create a two (2) parcel property that is legally described under the subdivision map act. This request is made in connection with the long-term FHA-insured refinance for the property located at 7625 Glenview Drive, Richland Hills, TX 76180 and owned by 7625 GLENVIEW DRIVE TX LLC ("Owner").

The Owner is in the process of seeking a long-term permanent financing from Greystone Funding Company, LLC, that will be regulated by the U.S. Department of Housing and Urban Development ("HUD").

A portion of the property is located within a Floodway, according to the 24 COD of Federal Regulations (CFR) Part 55, HUD's floodplain management regulation strictly prohibits mortgage insurance when any portion of the property is located in a Floodway.

The Owner would like to create two (2) legally described parcels so that it can obtain the HUD loan using the portion of the property that is not in the flood way as the mortgaged collateral. The Owner will record binding agreements for shared parking and access across both parcels, to ensure the property continues to meet all parking and zoning requirements.

If you have any questions, please don't hesitate to contact me by email or phone at <u>jo-jo@sternsheingroup.com</u> or 714-469-1881. Your assistance in this matter is greatly appreciated.

Regards,

Jo-Jo Curtis

Senior Real Estate Paralegal