



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 3, 2020
SUBJECT: Submission of the July 24, 2020 Appraisal Roll and the certified collection rates to the governing body.
PRESENTER: Mark C. Mills, Director of Finance

SUMMARY:

Chapter 26.04 (b) of the Texas Tax Code requires the assessor to submit the appraisal roll for a taxing unit to the governing body of the taxing unit by August 1, or as soon thereafter as practicable. In addition, the assessor shall certify the anticipated collection rate as calculated for the current year of the governing body.

GENERAL DESCRIPTION:

On Friday, July 24, 2020, City staff received the certified tax roll from the Tarrant Appraisal District ("TAD"). A copy of 2020 certified property information accompanies this memorandum as Attachment 1. Key information from this report is summarized in Table 1.

Table 1: 2020 Certified Property Information

Description	Value
Appraised Value	\$7,872,103,109
Net Taxable Value	\$5,956,423,464
Estimated Net Taxable Value	\$6,349,193,884
Total Taxable Value of New Property	\$71,101,736
Average Single Family Market Value	\$259,021
Average Single Family Taxable Value	\$206,645

In addition, the assessor is required to certify the anticipated collection rate as prescribed by state law. North Richland Hills contracts with the Tarrant County Tax Office ("the Tax Office") to serve as the City's tax assessor / collector. On July 22, 2020, staff received communication from the Tax Office providing the City's actual collection rates for Tax Years ("TY") 2017, 2018, 2019, and providing an estimated anticipated collection rate for TY 2020. This communication has been included as Attachment 2. As a reminder, the Tax Year is one year behind the Fiscal Year ("FY"). For example, TY 2020 provides the property tax revenue associated with FY 2020-2021. Additionally, the assessor is required to provide the excess debt collection for TY 2019. This information has been summarized in Table 2.

Table 2: Collection Rate

Description	Value
TY 2017 actual collection rate	100.04%
TY 2018 actual collection rate	99.96%
TY 2019 actual collection rate	98.45%
TY 2020 anticipated collection rate	100.00%
TY 2019 excess debt collection	\$0.00

RECOMMENDATION:

No action required.