



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 3, 2020
SUBJECT: Setting August 13, 2020 as the date for the Tax Rate Public Hearing and Vote on Placing the Tax Rate Adoption on the Agenda of the August 17, 2020 City Council Meeting.
PRESENTER: Robert Myers, Director of Budget and Research

SUMMARY:

Council is requested to set the dates for the public hearing on the proposed tax rate of \$0.575700 per \$100 of taxable valuation on August 13, 2020. The City Council is also requested to vote to place the adoption of the tax rate as an action item on the August 17, 2020 Council agenda.

GENERAL DESCRIPTION:

In follow up to the FY 2020/2021 Budget Work Session, it is necessary to begin the process of establishing a tax rate for the next fiscal year, in accordance with the City Charter and State law. A tax rate of \$0.575700 per \$100 of taxable valuation is proposed for TY 2020 that will be used to support the FY 2020/2021 Proposed Budget. This is an increase of \$0.0037 from the FY 2019/2020 Adopted tax rate of \$0.572000.

Per Section 26.05(d) of the Tax Code, the City Council cannot adopt a tax rate that exceeds the No-New-Revenue tax rate or Voter-Approval tax rate until a public hearing has been held on that tax rate. The proposed tax rate does not exceed the No-New-Revenue tax rate of \$0.580542 and also does not exceed the Voter-Approval tax rate of \$0.584901. Based on the FY 2020/2021 Proposed tax rate, a public hearing is not required this year, but is still recommended to allow the public an opportunity to provide feedback. The proposed date for the public hearing is Thursday, August 13th at 7:00 p.m. to be held via video conference. The video conference link will be provided on the published public notice and on the published City of North Richland Hills City Council agenda.

State law requires that the City Council vote to place the adoption of the tax rate on a future City Council agenda as an action item. The date for this vote is planned for Monday, August 17, 2020 at 7:00 p.m. to be held via video conference. The video conference link will be provided on the published public notice and on the published City of North Richland Hills City Council agenda. This vote will appear as an action item on the agenda for the specially called City Council meeting.

A copy of the notice that will be published in the newspaper has been included as an attachment to this item.



RECOMMENDATION:

Vote to set Thursday, August 13, 2020 at 7:00 pm as the date for the public hearing on the proposed \$0.575700 per \$100 of taxable valuation and to place the adoption of the tax rate as an action item on the Monday, August 17, 2020 City Council agenda.