



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** February 10, 2020
SUBJECT: Consider and approve Resolution No. 2020-006, calling a Bond Election to be held May 2, 2020 for the design, construction, reconstruction and rehabilitation of streets, roads, sidewalks, trails and related utility and drainage improvements in an amount not to exceed \$49,875,000.00.
PRESENTER: Paulette Hartman, Deputy City Manager

SUMMARY:

The purpose of this item is to consider a resolution calling for a special election to be held May 2, 2020 for the consideration of up to \$49,875,000 in general obligation bonds to reconstruct and rehabilitate streets as recommended by the 2020 Capital Programs Advisory Committee (CPAC). The CPAC met during the months of October through February and has completed its recommendation to the Council related to street projects. The committee's recommendation is to hold an election in May of this year to seek approval from voters to issue up to \$49,875,000 in bonds to fund street projects. This recommendation was reviewed and discussed with the City Council during the January 27, 2020 City Council work session and the February 10, 2020 City Council work session.

GENERAL DESCRIPTION:

On September 23, 2019, the City Council appointed the 2020 Capital Program Advisory Committee (CPAC) with the charge of advising the City Council on future infrastructure needs, recommendations on necessary improvements, the timing of the improvements, and whether a bond election is necessary to fund any recommended improvements. The CPAC members are all citizens of North Richland Hills who come from various backgrounds, and represent a good cross section of our community. There were 35 members from all over the city including 2 members of the Planning and Zoning Commission, and 2 members of the Parks and Recreation Board. Council Member Scott Turnage chaired the committee, and Council Member Suzy Compton served as the co-chair. The committee held its first meeting in October and met up to twice a month through February to review street project improvements.



The CPAC has completed its recommendation to the Council related to street projects. In general, the recommendation of the CPAC is to hold an election in May of this year to seek approval from voters to issue up to \$49,875,000 in bonds to fund street projects, and that this amount can be funded over the next 5 to 10 years without increasing the tax rate. The CPAC recommendations were reviewed and discussed with the City Council during the January 27, 2020 City Council work session and also during the February 10, 2020 City Council work session.

The purpose of this item is to consider a resolution calling for a special election to be held May 2, 2020 for the consideration of up to \$49,875,000 in general obligation bonds for the reconstruction and rehabilitation of streets as recommended by the CPAC.

RECOMMENDATION:

Approve Resolution No. 2020-006.