



PARKS AND RECREATION BOARD MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 5, 2019
SUBJECT: Park and Recreation Facilities Development Corporation and
NRH2O's FY2020 Capital Budgets
PRESENTER: Vickie Loftice, Managing Director

SUMMARY:

Staff will provide a summary of the Proposed FY 2019/20 Park and Recreation Facilities Development Corporation (PRFDC) Capital Budget.

GENERAL DESCRIPTION:

The PRFDC Capital Budget includes park and recreation facilities developed or renovated through the Park and Recreation Facilities ½ cent sales tax. The Corporation Board is comprised of four City Council members and three Parks and Recreation Board members. Park Board members are appointed by City Council.

State law requires that the Corporation Board hold a public hearing prior to the adoption of the budget.

The Proposed 2019/20 Capital Budget Includes:

2019/20 Funded Project Amounts

1. Linda Spurlock Park Renovation	\$ 811,000
2. Green Valley Race Way Historical Plaza	\$ 50,000
3. Park Infrastructure Maintenance 2020	\$ 190,000
4. RTC Infrastructure Maintenance 2020	\$ 100,000
	<u>\$1,151,000</u>

2019/20 Funded Aquatic Capital Project

1. NRH2O General Facility Improvements	\$ 100,000
--	------------

The Corporation Board Meeting and the public hearing will be held on August 26 at 6:00 p.m. in City Council Chambers. The three appointed Parks and Recreation Board members are Tracye Tipps, Mike Filis and Dianne Spradling.

The presentation of the 2019/20 Proposed Capital Budgets will provide an overview for informational purposes.