



PARKS AND RECREATION BOARD MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 5, 2019
SUBJECT: Park and Recreation Facilities Development Corporation FY2020
Operating Budget
PRESENTER: Vickie Loftice, Managing Director

SUMMARY:

Staff will provide a summary of the Proposed FY 2019/20 Park and Recreation Facilities Development Corporation (PRFDC) Operating Budget.

GENERAL DESCRIPTION:

The PRFDC operating budget includes maintenance and operations of facilities and parks that were developed by the ½ cent sales tax. The Corporation Board is comprised of four City Council members and three Park and Recreation Board members. Park Board members are appointed by City Council.

State law requires that the Corporation Board hold a public hearing prior to the adoption of the budget.

The Corporation Board Meeting and the public hearing will be held on August 26 at 6:00 p.m. in City Council Chambers. The three appointed Park and Recreation Board members are Tracye Tipps, Mike Filis and Dianne Spradling.

The presentation of the 2018/19 Revised Operating Budget and the 2019/20 Proposed Operating Budget will provide an overview for informational purposes.