## Street \& Sidewalk Capital Projects

## ST1304

## PROJECT DESCRIPTION \& JUSTIFICATION

This project consists of realigning a portion of Smithfield Road so that it connects directly to Bridge Street at Davis Blvd and reconstructing the existing section of Smithfield Road north to a point approximately 100 feet north of Mid-Cities Blvd. The improvements will consist of modifying the signal light at the Davis Blvd intersection so that all four sides will be signalized instead of the 3 sides that currently exists. In addition the new road will be constructed with concrete and include sidewalks and a drainage system. This section of Smithfield Road is located in the Smithfield TOD and will be constructed to the TOD criteria.

## PROJECT STATUS

| ORIGINAL | $2018 / 19$ |
| :---: | :---: |
| START DATE | REVISION |


| ORIGINAL | 2018/19 |
| :---: | :---: |
| END DATE | REVISION |

Professional Services
Engineering
Land/ROW Acquisitio

| $11 / 2013$ | $03 / 2017$ |
| :--- | :--- |
| $04 / 2014$ | $03 / 2017$ |
| $03 / 2018$ | $03 / 2019$ |

Construction
03/2019
Other

## REVISION EXPLANATION

Additional funds are needed for construction on project ST1701.

FINANCIAL DATA

|  | ADOPTED BUDGET THRU $2018 / 19$ | PROJECT REVISION | $\begin{gathered} \text { REVISED } \\ \text { BUDGET THRU } \\ 2018 / 19 \\ \hline \end{gathered}$ | REMAINING BALANCE | $\begin{gathered} \text { TOTAL } \\ \text { PROJECT } \\ \text { COST } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FUNDING SOURCES |  |  |  |  |  |
| General Obligation Bonds | \$1,650,000 |  | \$1,650,000 |  | \$1,650,000 |
| Certificates of Obligation | 100,000 |  | 100,000 |  | \$100,000 |
| Federal/State Grants | 550,000 |  | 550,000 |  | \$550,000 |
| Reserves | 1,043,640 | $(55,534)$ | 988,106 |  | \$988,106 |
|  |  |  | 0 |  | \$0 |
| Total | \$3,343,640 | $(\$ 55,534)$ | \$3,288,106 | \$0 | \$3,288,106 |
| PROJECT EXPENDITURES |  |  |  |  |  |
| Professional Services |  |  | \$0 |  | \$0 |
| Engineering/Design | 254,710 |  | 254,710 |  | \$254,710 |
| Land/ROW Acquistion | 552,464 |  | 552,464 |  | \$552,464 |
| Construction | 2,536,466 | $(55,534)$ | 2,480,932 |  | \$2,480,932 |
| Other |  |  | 0 |  | \$0 |
| Total | \$3,343,640 | $(\$ 55,534)$ | \$3,288,106 | \$0 | \$3,288,106 |

## IMPACT ON OPERATING BUDGET

No operating impact is expected.

| ANNUAL OPERATING IMPACT | $2018 / 19$ | $2019 / 20$ | $2020 / 21$ | $2021 / 22$ | $2022 / 23$ | TOTAL |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Projected |  |  |  |  |  |  |

