



PARK AND RECREATION FACILITIES DEVELOPMENT CORPORATION MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 27, 2018

SUBJECT: Conduct a public hearing on the Park & Recreation Facilities Development Corporation Proposed 2018/2019 Annual Capital Projects Budget and authorize adoption

PRESENTER: Vickie Loftice, Managing Director

SUMMARY:

This item is to hold a public hearing on the Park & Recreation Facilities Development Corporation Proposed Capital Budget and authorize adoption.

GENERAL DESCRIPTION:

The state laws regarding the Park & Recreation Facilities Development Sales Tax require the Corporation Board to hold a public hearing prior to the adoption of the budget.

The notice of this public hearing was published in the Star Telegram newspaper in accordance with state law. The public hearing for the 2018/2019 Park & Recreation Facilities Development Corporation Budget was advertised for 6:30 p.m., August 27, 2018.

The Proposed 2018/2019 Park & Recreation Facilities Development Corporation Annual Capital Budget was reviewed by the City Council on August 3, 2018 at the Council work session.

The proposed capital budget for 2018/2019 is \$658,000. This amount includes five new projects.

New Projects:

1. Annual Tree Planting
2. Linda Spurlock Park Renovation (engineering and design)
3. NRH Centre Pool Re-plaster
4. Park Infrastructure Maintenance (2019)
5. Richland Tennis Center Infrastructure Maintenance (2019)

The summary report of the capital budget is attached for your review.



In order to obtain citizen input on the proposed budget, it is suggested that the public hearing be opened for public comment.

RECOMMENDATION:

Conduct a public hearing and adopt the Park & Recreation Facilities Development Corporation Proposed 2018/2019 Capital Budget and recommend approval by the City Council.