

**RESOLUTION NO. 2017-039**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTH RICHLAND HILLS, AUTHORIZING REIMBURSEMENT OF CAPITAL EXPENDITURES WITH RESPECT TO PROCEEDS OF DEBT HEREAFTER TO BE INCURRED.**

**WHEREAS**, the City of North Richland Hills, Texas (the "Issuer") intends to issue debt for the acquisition of street and sidewalk capital projects, utility capital projects, aquatic park capital projects, and fleet vehicles and equipment as more specifically identified on attached Exhibit A (collectively, the "Project") and further intends to make certain capital expenditures with respect to the Project and currently desires and expects to reimburse capital expenditures with proceeds of such debt; and

**WHEREAS**, under Treas. Reg. § 1.150-2 (the "Regulation"), to fund such reimbursement with proceeds of tax-exempt obligations, the Issuer must declare its expectation to make such reimbursement; and

**WHEREAS**, the Issuer desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH RICHLAND HILLS, TEXAS THAT:**

1. The Recitals set forth above in this Resolution are found to be true and accurate and are hereby incorporated into this Resolution for all purposes.
2. The Issuer reasonably expects to reimburse capital expenditures with respect to the Project with proceeds of debt hereafter to be incurred by the Issuer and that this Resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of obligations expected to be issued for the Project is \$6,690,000.

**AND SO IT IS RESOLVED.**

**PASSED AND APPROVED** this the 2<sup>nd</sup> day of October, 2017.

**CITY OF NORTH RICHLAND HILLS,  
TEXAS**

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Oscar Trevino, Mayor

**ATTEST:**

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Alicia Richardson, City Secretary

**APPROVED AS TO FORM AND LEGALITY:**

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Maleshia B. McGinnis, City Attorney

**APPROVED AS TO CONTENT:**

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Mark C. Mills, Finance Director

## EXHIBIT A

### PROJECTS INCLUDED IN REIMBURSEMENT RESOLUTION (collectively, the “Project”)

<i>Project Type</i>	<i>Debt Type</i>	<i>Project Number</i>	<i>Project Title</i>	<i>Amount</i>
Street	GO	ST0401	Davis Blvd / Mid-Cities Blvd Intersection	\$550,000
Public Works	CO	PW1602	Meadow Lakes Drive & Rufe Snow Drive Intersection	\$1,315,000 *
Utility	CO	UT1607	Walker Branch Interceptor	\$2,200,000
Utility	CO	UT1801	Assess and Repair 16-inch Water Transmission Line	\$500,000
Utility	CO	UT1802	Misc. Water/Sewer Main Replacement	\$420,000
Utility	CO	UT1803	Small Water Main Replacements	\$420,000
Aquatic	CO	WP1802	Main Filtration Replacement	\$600,000
Fleet	CO	FS1801	Ambulance Replacement	\$295,000
Fleet	CO	FS1802	Bucket Truck	\$220,000
Estimated Issuance Cost				\$170,000
<b>Total</b>				<b>\$6,690,000</b>

\* - Amount includes \$1 million authorized by reimbursement resolution dated May 9, 2016