



PARK AND RECREATION FACILITIES DEVELOPMENT CORPORATION MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 28, 2017

SUBJECT: Conduct a public hearing on the Park & Recreation Facilities Development Corporation Proposed 2017/2018 Annual Capital Projects Budget and authorize adoption

PRESENTER: Vickie Loftice, Managing Director

SUMMARY:

This item is to hold a public hearing on the Park & Recreation Facilities Development Corporation Proposed Capital Budget and authorize adoption.

GENERAL DESCRIPTION:

The state laws regarding the Park & Recreation Facilities Development Sales Tax require the Corporation Board to hold a public hearing prior to the adoption of the budget.

The notice of this public hearing was published in the Star Telegram newspaper in accordance with state law. The public hearing for the 2017/2018 Park & Recreation Facilities Development Corporation Budget was advertised for 6:40 p.m., August 28, 2017.

The proposed 2017/2018 Park & Recreation Facilities Development Corporation Annual Capital Budget was reviewed by the City Council on July 24, 2017 at the Council work session.

The proposed capital budget for 2017/2018 is \$1,652,018. This amount includes one continuing project and six new projects.

Continuing Projects:

1. Park System Signage

New Projects:

1. Green Valley Raceway Historical Area
2. HomeTown Lakes Pedestrian Bridge Trail Connections
3. Norich Park Playground Replacement and Shade



4. Park Infrastructure Maintenance (2018)
5. Pump House A (Iron Horse Golf Course)
6. Trail and On-Road Safety Projects

The summary report and proposed detail sheets of the capital budget are attached for your review.

In order to obtain citizen input on the proposed budget, it is suggested that the public hearing be opened for public comment.

RECOMMENDATION:

Conduct a public hearing and adopt the Park & Recreation Facilities Development Corporation Proposed 2017/2018 Capital Budget and recommend approval by the City Council.