



## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager    **DATE:** July 24, 2017

**SUBJECT:** Approve Resolution No. 2017-029, updating authorized investment officers for the City of North Richland Hills

**PRESENTER:** Mark Mills, Finance Director

### **SUMMARY:**

Due to staffing changes within the Finance Department, it is necessary for the City to update the list of authorized investment officers.

### **GENERAL DESCRIPTION:**

City investment officers are authorized to conduct investment transactions with banking institutions, local government investment pools, securities dealers, external investment managers, and custodial and safe keeping institutions. The following individuals are recommended to be named as City Investment Officers:

- Karen Bostic                      Assistant City Manager
- Mark Mills                        Finance Director
- Glenn Mizell                     Assistant Finance Director
- Amanda Brown                 Accountant II

### **RECOMMENDATION:**

Approve Resolution No. 2017-029 updating authorized investment officers for the City of North Richland Hills.