



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** May 15, 2017

SUBJECT: Approve Resolution No. 2017-024, updating authorized investment officers for the City of North Richland Hills

PRESENTER: Mark Mills, Finance Director

SUMMARY:

Due to staffing changes within the Finance Department, it is necessary for the City to update the list of authorized investment officers.

GENERAL DESCRIPTION:

City investment officers are authorized to conduct investment transactions with banking institutions, local government investment pools, securities dealers, external investment managers, and custodial and safe keeping institutions. The following individuals are recommended to be named as City Investment Officers:

- Karen Bostic Assistant City Manager
- Mark Mills Finance Director
- Amanda Brown Accountant II

RECOMMENDATION:

Approve Resolution No. 2017-024, updating authorized investment officers for the City of North Richland Hills.