# Iron Horse Village SDP

# North Richland Hills, Texas

### Project Team:

Capricorn Real Estate P.O. Box 111100 Developer:

Dallas, Texas 75011-1100 Telephone (214) 675-9449

Architect: JHP Architecture / Urban Design

8340 Meadow Road, Suite 150 Dallas, Texas 75231 Telephone (214) 363-5687 Fax (214) 363-9563

Planner: MESA-Planning

11700 Preston Road, Suite 660-299

Dallas, TX 75230

Telephone (214) 871-0568

Winkelmann & Associates, Inc. Civil:

6750 Hillcrest Plaza Drive, Suite 325

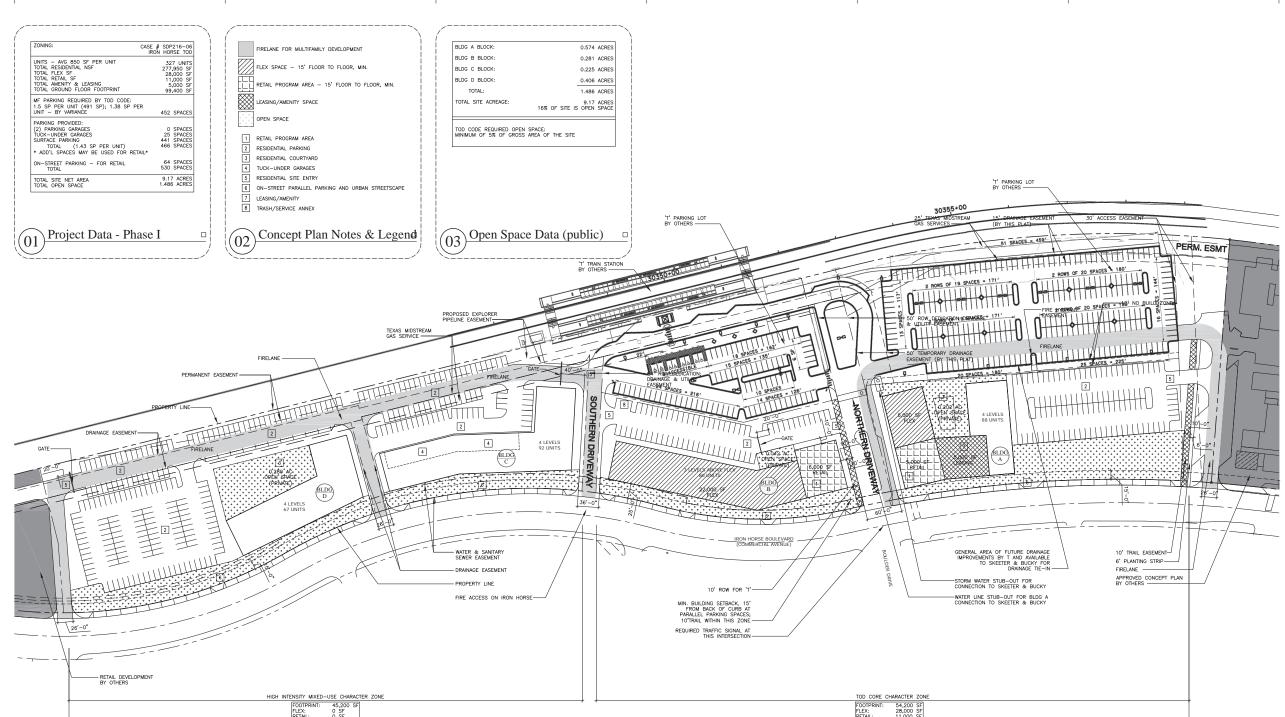
Dallas, TX 85021

Telephone (972) 490-7090

**ZONING CASE NUMBER SDP 2016-05** 



Note: Renderings provided are for inspiration and meant to only show architectural design intent.

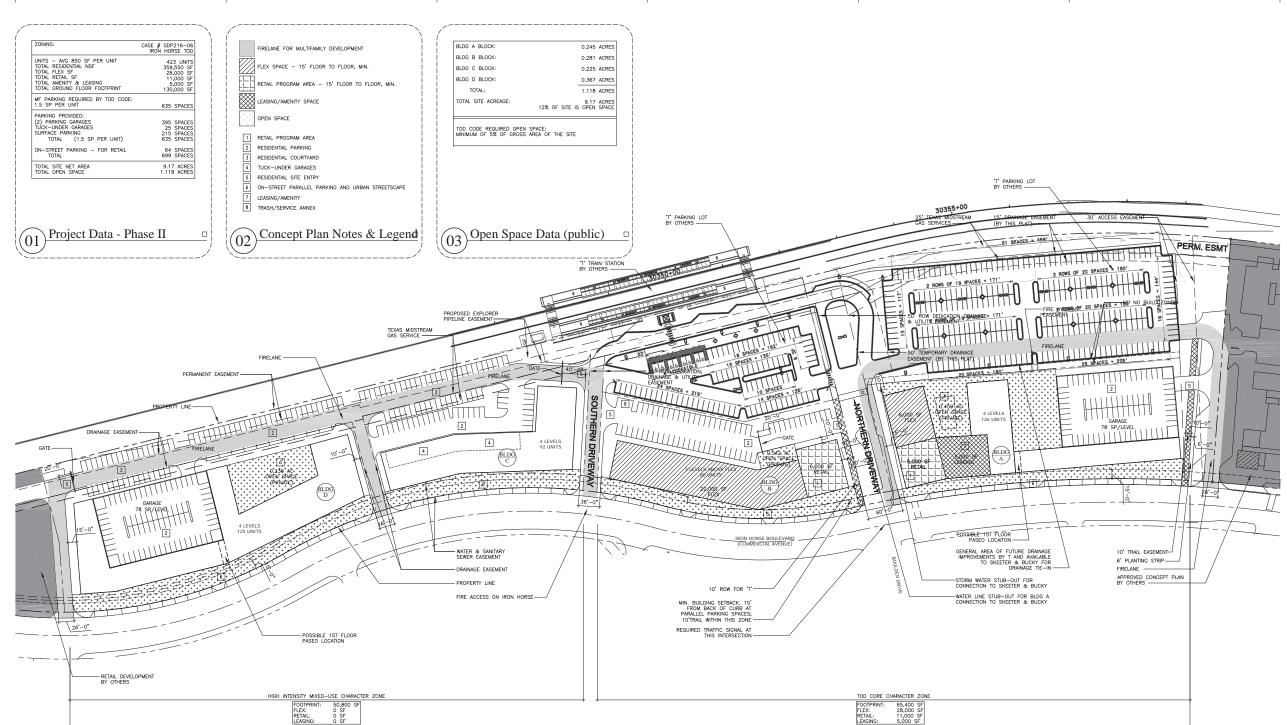


70TAL SITE 99,400 SF 28,000 SF 28.2% 11,000 SF 11.1% 5,000 SF 5.0%

Carl Malcolm

SDP IRON HORSE VILLAGE

NORTH RICHLAND HILLS, TEXAS



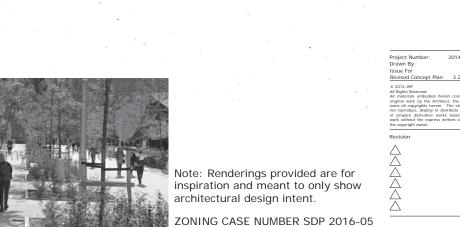
116,200 SF 28,000 SF 24.1% 11,000 SF 9.5% 5,000 SF 4.0%

Carl Malcolm

SDP IRON HORSE VILLAGE

NORTH RICHLAND HILLS, TEXAS





Trail

TOD Commercial Ava

SECTION "A"

SECTION "C"

25 Easament

Plus: Variable Land batwaan curving acsament and straight Building Hane

80' Right of way (Existing

00000

->

- Possible Ramps for attrame grade change

Dan Smalley
Capricorn Real Estate Management Corp.
PO Box 111100
Carrollton, TX 75011

March 16, 2017

Clayton Comstock
Planning Manager
City of North Richland Hills
4301 City Point Drive
North Richland Hills, TX 76180

Dear Clayton,

The following is the RETAIL PROGRAM LANGUAGE you discussed previously with Robin McCaffrey for the Iron Horse mixed use project:

The property owner agrees to the following regarding spaces labeled as "Retail Program Space" on the Zoning Site Plan:

- 1. Owner will use commercially reasonable efforts to lease the "Retail Program Space" to retail uses at initial lease-up by listing the Retail Program Space with a retail brokerage company during project construction; however, if within six (6) months prior to building completions, qualified retail tenants have not leased the Retail Program Space, all remaining unleased Retail Program Space can be leased for residential use at initial lease-up.
- 2. That any residential leases on the first floor space designated as "Retail Program Space" will not be automatically extended beyond the 1 year lease term unless the following conditions prevail:
- That a retail brokerage company holding the listing of first floor Retail Program Space fails to bring a qualified prospective retail tenant willing to lease the Retail Program Space for a square foot rental rate equal to or greater than the current residential rental rate within 6 months prior to expiration of any 1 year residential lease; AND
- That any commitment to lease for retail use requires the prospective retail tenant to pay for necessary tenant finish out (which may be amortized as part of a lease agreement which includes such amortization); OR
- \_ The City of North Richland Hills agrees to and executes a master lease for the first floor Retail Program Space at a lease rate equal to the current residential lease rate at least 6 months prior to retirement of any 1 year residential lease.

If either of the above listed conditions fails to be established within the time frames referenced, the property owner can renew the residential lease or execute a new residential lease. The property owner agrees to list the first floor Retail Program Space with a retail brokerage company within 1 month from the completion of any building containing first floor Retail Program Space (as designated on the Zoning Site Plan) and further agrees to leave the Retail Program (described above) in place for five (5) years from the date of project opening.

Sincerely,

Dan Smalley
President-Capricorn Real Estate Management Corp., GP
For Skeeter & Bucky, LP



o Meadow Road Suite:
las, Texas 75;
ephone: 214-363-9;

NOT FOR REGULATORY APPROVAL, PERMIT, OR

Carl Malcolm

Registered Architect of the State of Texas

gistration Number: 23379

# IRON HORSE VILLAGE SDP

NORTH RICHLAND HILLS, TEXAS

oject Number: 2014057. awn By: ue For

Issue For Revised Concept Plan 3.20

All Rights Reserved.

All materials embodied herein constitute a 
original work by the Architect; the Architect 
owns all copyrights herein. The viewer ma 
not reproduce, display or distribute this wor 
or prepare derivative works based on thi 
work without the express written consent of 
the copyright owner.

A A

ZONING CASE NUMBER SDP 2016-05

RETAIL PROGRAM CONDITIONS

A103

Note: Renderings provided are for inspiration and meant to only show architectural design intent.

ZONING CASE NUMBER SDP 2016-05

## RENDERINGS A104























