

## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager    **DATE:** March 6, 2017  
**SUBJECT:** Approve Resolution No. 2017-011, continuing participation in Tarrant County's HOME Investment Partnership Program.  
**PRESENTER:** Kristin James, Assistant to the City Manager

### **SUMMARY:**

The HOME Program was created by the National Affordable Housing Act of 1990 (NAHA) and is intended to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, strengthen the ability of state and local government to provide housing and leverage private-sector participation.

To participate in this program the City must commit to the required 30% match on an annual basis. The HOME program for North Richland Hills is administered by Tarrant County. It is staff's recommendation to allocate \$36,000 toward the 30% match requirement for 2017.

### **GENERAL DESCRIPTION:**

The HOME Program was created by the National Affordable Housing Act of 1990 (NAHA) and is intended to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, strengthen the ability of state and local government to provide housing and leverage private-sector participation.

In 2014, City Council approved Resolution No. 2014-016 which allowed for automatic renewal of the HOME Investment Partnership Grant for three years, running through 2015, 2016 and 2017.

The HOME Investment Partnership Grant requires municipalities to provide 30% matching funds. We must specify in a resolution the amount of matching funds that will be appropriated to the program. The maximum amount of HOME Funds a municipality can request is \$200,000. The approval of this resolution will allow the City of North Richland Hills to request \$120,000 in HOME Funds for 2017 and will appropriate 30% in matching funds or \$36,000.

Tarrant County reported that the average cost per project covered under the HOME Program is \$24,000. With that, the \$120,000 would cover improvements to approximately five (5) homes.



The matching funds will be paid out of the existing Neighborhood Initiative Program funding.

**RECOMMENDATION:**

Approve Resolution No. 2017-011.