



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** February 27, 2017

SUBJECT: Quarterly Financial Report for the Period Ending December 31, 2016

PRESENTER: Mark Mills, Finance Director / Interim Budget Director

SUMMARY:

At the February 27, 2017 City Council Work Session, staff will present the Quarterly Financial Status Report for the period ending December 31, 2016.

GENERAL DESCRIPTION:

Staff will present a quarterly financial status report to the City Council. This report will include a brief presentation that highlights the major operating funds of the City. The presentation will focus on revenue and expenditures to date in relation to expectations, followed by an opportunity for staff to address any questions.