

CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** February 13, 2017

SUBJECT: Authorize purchase from Davis Commons Limited Partnership for

Property Described in Parcel 1 Exhibit A to be used as Public Street Right-of-way for the Davis/Mid-Cities Intersection Project in the

amount of \$57,660.68.

PRESENTER: Mike Curtis, Managing Director

SUMMARY:

Consider authorization to purchase property from Davis Commons Limited Partnership as described in the attached deed to be used as street right-of-way for the Davis/Mid-Cities Intersection Project in the amount of \$57,660.68.

GENERAL DESCRIPTION:

Staff is currently in the acquisition of street right-of-way phase for the Davis/Mid-Cities Intersection Improvement project. In December, staff briefed Council on a counteroffer from the property owner who owns the property at the northwest corner of Davis Boulevard and Mid-Cities Boulevard. Council may recall that this tract of land extends from Davis Boulevard to Smithfield Road along the north side of Mid-Cities Boulevard. The counteroffer was determined to be a reasonable offer in line with the amount the city had previously paid for land purchased from the same tract located at Mid-cities and Smithfield Road.

Exhibit "A" in the attachment provides a location map of the property and the amount of additional land needed for the intersection improvement project.

RECOMMENDATION:

Authorize purchase from Davis Commons Limited Partnership for Property Described in Parcel 1 Exhibit A for the Davis/Mid-Cities Intersection Project in the amount of \$57,660.68 and for the City Manager to execute the deed.