§ §

Third Renewal of Interlocal Agreement Court Order No. 114575 Project: Davis at Mid-Cities Boulevard

COUNTY OF TARRANT §

BACKGROUND

- 1. Tarrant County ("COUNTY") and the City of North Richland Hills ("CITY") entered into an Agreement approved by Tarrant County Commissioners Court Order No. 114575, for the cooperative funding of improvements to the intersection of Davis Boulevard at Mid-Cities Boulevard ("Project") as described in the 2006 Tarrant County Bond Program.
- 2. The COUNTY and CITY subsequently renewed that Interlocal Agreement two times, the most recent renewal occurring on February 17, 2015, for fiscal year 2015 under Tarrant County Commissioners Court Order No. 119527.
- 3. The Project is incomplete and the parties desire to renew the Interlocal Agreement for the 2017 Fiscal Year.

Therefore, the COUNTY and CITY agree to the following

- 1. The COUNTY and the CITY renew the Interlocal Agreement for the COUNTY's 2017 Fiscal Year with the Interlocal Agreement expiring September 30, 2017 or upon completion of the Project as determined by the COUNTY, whichever occurs sooner.
- 2. The COUNTY and CITY agree to the revised payment schedules.
- 3. All terms and conditions of the original Interlocal Agreement and subsequent amendments remain in effect except to the extent modified by this Third Renewal.
- 4. Both parties acknowledge that they are each a "governmental entity" and not a "business entity" as those terms are defined in Tex. Gov't Code § 2252.908, and therefore, no disclosure of interested parties pursuant to Tex. Gov't Code Section 2252.908 is required.

APPROVED on this day the _____ day of _____, 20___, by Tarrant County.

Commissioners Court Order No. _____.

TARRANT COUNTY STATE OF TEXAS

CITY

| County Judge | Signature |
|--|-------------------------------------|
| APPROVED AS TO FORM: | APPROVED AS TO FORM AND CONTENT: |
| Criminal District Attorney's Office* | City Attorney |
| *By law, the Criminal District Attorney's Office may only approve contracts for its clients. We reviewed this document as to form from our client's legal perspective. Other parties may not rely on this approval. Instead those parties should seek contract review from independent counsel. | |
| CERTIFICATION OF AVAILABL \$: | E FUNDS IN THE AMOUNT OF |
| Certification of Funds Available as | s follows: |
| Fiscal year ending September 30, 2014 | 4 \$ |
| Fiscal year ending September 30, 2019 | 5 \$ |
| Fiscal year ending September 30, 2010 | 6 \$ |
| Fiscal year ending September 30, 201 | 7 \$ |
| Fiscal year ending September 30, 2018 | 8 \$295,000 |
| | \$295,000** |

Auditor's Office

** This amount includes \$45,000 in Commissioner discretionary funds

Interlocal Agreement Transportation Bond 2006-2007

ATTACHMENT A

Project Information

City: City of North Richland Hills

Project Name: Davis at Mid-Cities Boulevard Intersection Improvement

Proposed Project Schedule

| | Start Date | Duration (mo) | End Date * |
|-------------------------|------------|---------------|------------|
| Design: | - | - | - |
| ROW Acquisition: | - | - | - |
| Utility Relocation: | - | - | - |
| Construction: | Aug-2017 | 10 | Jun-2018 |

* COUNTY payments by completed phase are contingent upon the COUNTY'S reasonable determination that the work regarding the project phase for which payment is expected is successfully completed, as determined by the COUNTY. COUNTY plans to issue debt for all phases of this project, therefore payment remains contingent on debt issuance in accordance with applicable law.

Once Construction commences, COUNTY payment shall be made by fiscal quarter prorated over the life of the construction but contingent upon reasonable progress in construction as may be determined by the COUNTY.

Proposed County Payment by Phase

| \$ |
|-------------|
| \$ |
| \$ |
| \$295,000 |
| |
| \$295,000** |
| |

Proposed County Payment by Calendar Quarter (SUBJECT TO CHANGE)

| | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter |
|------|-------------------------|-------------------------|-------------------------|-------------------------|
| 2012 | | \$ | \$ | \$ |
| 2013 | \$ | \$ | \$ | \$ |
| 2014 | \$ | \$ | \$ | \$ |
| 2015 | \$ | \$ | \$ | \$ |
| 2016 | \$ | \$ | \$ | \$ |
| 2017 | \$ | \$ | \$ | \$62,500 |
| 2018 | \$62,500 | \$62,500 | \$107,500 | \$ |
| 2019 | \$ | \$ | \$ | \$ |
| 2020 | \$ | \$ | \$ | \$ |
| 2021 | \$ | \$ | \$ | \$ |

** This amount includes \$45,000 in Commissioner discretionary funds

Interlocal Agreement Transportation Bond 2006-2007