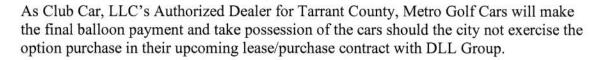
July 17, 2023

City of North Richland Hills Fleet Services 6110 Dick Fisher Drive West North Richland Hills, TX 76180

Re: Iron Horse Golf Course Golf Car Fleet

To Whom It May Concern:



OFFICE PROPERTY.

The lump sum purchase (balloon payment) of these (84) 2024 Tempo Li electric forty-eight month old golf cars would occur on September 1, 2028 at a price of \$3,750.00 per golf car (\$315,000 total), provided all scheduled lease/purchase payments have been made. The golf cars must be in fleet running condition and free from damage, other than normal wear and tear, and have a working charger. The City of North Richland Hills may or may not exercise the option to make the lump sum purchase of all of the cars, depending on funding availability. If the City desires to exercise the purchase of all vehicles, written notice of this intent must be received by Metro Golf Cars no later than 90 days prior to expiration of the term of lease or exercise of purchase.

Please do not hesitate to contact me if you have any questions or concerns. I can be reached at 817-921-5491 or ben@metrogolfcars.com

Sincerely,

Ben King

General Manager Metro Golf Cars 4063 S Freeway

Ft. Worth, TX 76110