

MINUTES
CITY OF NORTH RICHLAND HILLS, TEXAS
TAX INCREMENT REINVESTMENT ZONE NUMBER 3
BOARD OF DIRECTORS MEETING
4301 CITY POINT DRIVE – COMMUNITY ROOM
NORTH RICHLAND HILLS, TX 76180
MONDAY, NOVEMBER 14, 2022
5:00 P.M.

Present:

- | | |
|----------------------------------|-------------------------------------|
| • Oscar Trevino, Chair | Mayor, North Richland Hills |
| • Suzy Compton, Vice-Chair | Councilmember, North Richland Hills |
| • Rita Wright Oujesky, Secretary | Councilmember, North Richland Hills |
| • Scott Turnage | Councilmember, North Richland Hills |
| • Kelvin Deupree | Councilmember, North Richland Hills |
| • Tito Rodriguez | Councilmember, North Richland Hills |

Others Present:

- | | |
|---------------------|----------------------------------|
| • Mark Hindman | City Manager |
| • Paulette Hartman | Deputy City Manager |
| • Maleshia McGinnis | City Attorney |
| • Mark Mills | Director of Finance |
| • Glenn Mizell | Assistant Director of Finance |
| • Craig Hulse | Director of Economic Development |
| • Trudy Lewis | Director of Budget |

Members Absent:

- | | |
|---------------------|---|
| • Mason Orr | Councilmember, North Richland Hills |
| • Rebecca Barksdale | Precinct Administrator for Commission Gary Fickes, Northeast Sub Courthouse, Precinct #3 |

A.
CALL TO ORDER

Chairman Oscar Trevino called the meeting to order at 5:00 p.m.

B.2
PUBLIC COMMENTS

No Public Comments were made or received at this time.

C.1
**APPROVE MINUTES OF THE JANUARY 24, 2022 TAX INCREMENT
 REINVESTMENT ZONE NO. 3 BOARD MEETING**

Scott Turnage moved to approve the minutes. Suzy Compton seconded the motion.

The motion to approve carried 6-0.

C.2
**DISCUSS AND ACCEPT THE NORTH RICHLAND HILLS TAX INCREMENT
 REINVESTMENT ZONE NUMBER 3 ANNUAL REPORT FOR 2022.**

Director of Finance Mark Mills made a brief presentation on the Annual Report of the TIF #3 for 2022. Each Tax Increment Reinvestment Zone is required to submit an annual report, to its Board and to the State, detailing its financial activities for the year. A summary of the financial report for the year is shown below:

Amount & Source of Revenue in the Tax Increment Fund FY 2022:

| | |
|---|---------------------|
| Property Tax Increment Revenue Collected | \$14,250.53 |
| Total Revenues in Fiscal Year 2022 | \$ 14,250.53 |

Amount and Purpose of Expenditures of the Fund FY 2022:

| | |
|--|---------------------|
| TIF 3 Annual Contribution to City Point PID | \$ 12,817.27 |
| TIF 3 Expenses | \$ 286.60 |
| Total Fund Expenditures in Fiscal Year 2022 | \$ 13,103.87 |

**Captured Appraised Value shared by the Municipality & Other Taxing
 Entities and total amount of tax increments received :**

| Taxing Unit | 2019 Base Year Appraised Value | Taxable Value TY 2021 (FY 2022) | Captured Appraised Value TY 2021 (FY 2022) | Tax Rate/\$100 TY 2021 (FY 2022) | Calculated Tax Increment Revenue (100%) TY 2021 (FY 2022) |
|---|-----------------------------------|------------------------------------|--|-------------------------------------|--|
| City of North Richland Hills ⁽¹⁾ | \$6,348,296 | \$13,000,000 | \$6,651,704 | \$0.156989 | \$10,442.43 |
| Tarrant County ⁽²⁾ | \$6,348,296 | \$13,000,000 | \$6,651,704 | \$0.057250 | \$3,808.10 |
| | | | | | \$14,250.53 |

Kelvin Deupree moved to accept the Annual Report for North Richland Hills Tax Increment Reinvestment Zone Number 3 for the period ending September 30, 2022. Rita Wright Oujesky seconded the motion, which was approved 6-0.

D.
ADJOURNMENT

Chair Oscar Trevino adjourned the meeting at 5:04 p.m.