



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 8, 2022
SUBJECT: Authorize the City Manager to enter into a contract with Tarrant County Tax Assessor/Collector and Tarrant County for the assessment and collection services of special assessments levied for the City Point PID Improvement Zone B (643)
PRESENTER: Craig Hulse, Director Economic Development

SUMMARY:

Consideration of a contract for assessment and collection services by the Tarrant County Tax Assessor/Collector and Tarrant County for the City Point PID Improvement Zone B (643)

GENERAL DESCRIPTION:

The area surrounding City Hall is known as City Point. At the request of the property owner, City Council approved the creation of the City Point Public Improvement District (PID) to facilitate the construction of authorized public improvements to expedite the timing and enhance the quality of development. A PID is a designated area where property owners pay a special assessment for improvements and services within that area.

Pursuant to the provisions of Chapter 372 of the Texas Local Government Code (PID Act), on December 9, 2019, the City Council passed Ordinance No. 3625, which approved the Service and Assessment Plan for the PID and levied assessments against the assessable properties within Improvement Zone B. The PID Act requires an annual update to the Service and Assessment Plan including the Assessment Roll.

The City currently outsources the ad valorem tax assessment and collection function to Tarrant County. Attached to this item is a proposed three-year agreement between the City, Tarrant County Tax Assessor/Collector and Tarrant County to include City Point PID Improvement Zone B (643) for assessment and collection services through the 2024 tax year.

The compensation for services rendered is \$.98 per account with Linebarger Goggan Blair & Sampson, LLP, who is currently under agreement with the City to service delinquent accounts.

RECOMMENDATION:

Authorize the City Manager to enter into a contract with Tarrant County Tax Assessor/Collector and Tarrant County for the assessment and collection services of special assessments levied for the City Point PID Improvement Zone B (643)