



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 8, 2022
SUBJECT: Conduct public hearing and consider Ordinance No. 3750
approving the 2022 Annual Service Plan Update to the Service and
Assessment Plan, including the Assessment Rolls, for the City
Point Public Improvement District.
PRESENTER: Craig Hulse, Director Economic Development

SUMMARY:

City Council is being asked to conduct a public hearing and consider an ordinance approving the Annual Service Plan Update to the Service and Assessment Plan, including the Assessment Rolls, for the City Point Public Improvement District in accordance with Chapter 372, Texas Local Government Code, as amended; and providing an effective date.

GENERAL DESCRIPTION:

At the request of the property owner, on September 9, 2019 City Council approved the creation of the City Point Public Improvement District (PID) to facilitate the construction of authorized public improvements to expedite the timing and enhance the quality of development. A PID is a designated area where property owners pay a special assessment for improvements and services within that area. The services must benefit the district area and are supplemental to services already provided by the city.

Pursuant to the provisions of Chapter 372 of the Texas Local Government Code (PID Act), on December 9, 2019, the City Council passed Ordinance No. 3625 and Ordinance No. 3526, which approved the Service and Assessment Plan for the PID and levied assessments against the assessable properties within Improvement Zone A and Improvement Zone B of the PID, respectively.

Pursuant to the Act, the Service and Assessment Plan, including the Assessment Rolls, must be updated and approved annually by the City Council in an Annual Service Plan Update. The update is then forwarded on to the Tarrant Tax Assessor-Collector by September 1 of each year. P3Works, the City's PID Administrator, has prepared the Annual Service Plan Update included in your meeting agenda packet.

RECOMMENDATION:

Approve Ordinance No. 3750, approving the Annual Service Plan Update to the Service and Assessment Plan, including the Assessment Rolls, for the City Point Public Improvement District.