



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** January 27, 2025

SUBJECT: Discuss Implementation of Credit Card Processing Recovery Fees

PRESENTER: Jay Patel, Director of Finance

SUMMARY:

Included in the Fiscal Year 2025 Budget, City staff recommended the city implement a cost recovery program for credit card processing fees designed to directly offset transaction-related expenditures. This initiative aims to recover processing costs while maintaining transparent and efficient municipal payment systems. Staff will provide options and recommendations on how to implement this initiative.