

RESOLUTION NO. 2023-076

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTH RICHLAND HILLS, AUTHORIZING REIMBURSEMENT OF CAPITAL EXPENDITURES WITH RESPECT TO PROCEEDS OF DEBT HEREAFTER TO BE INCURRED.

WHEREAS, the City of North Richland Hills, Texas (the “Issuer”) intends to issue debt, in one or more series, for (i) acquiring, constructing, renovating, and equipping municipal parks and recreation facilities that are generally accessible to the public and are a part of the municipal park system, and the acquisition of land, easements, rights-of-way, and other real property interests necessary therefor, (ii) constructing, renovating, and improving existing city public safety facilities, including fire stations and the Public Safety Training Center, (iii) the acquisition of fleet vehicles and equipment for the fire/emergency services department and public works department, (iv) purchasing and/or acquiring materials, equipment and machinery related to the City’s information technology systems, and (v) professional services rendered in relation to such projects and the financing thereof (collectively such purposes are referred to herein as the “Project”); and

WHEREAS, the Issuer further intends to make certain capital expenditures with respect to the Project and currently desires and expects to reimburse capital expenditures with proceeds of such debt; and

WHEREAS, under Treas. Reg. § 1.150-2 (the “Regulation”), to fund such reimbursement with proceeds of tax-exempt obligations, the Issuer must declare its expectation to make such reimbursement; and

WHEREAS, the Issuer desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH RICHLAND HILLS, TEXAS THAT:

SECTION 1. The Recitals set forth above in this Resolution are found to be true and accurate and are hereby incorporated into this Resolution for all purposes.

SECTION 2. The Issuer reasonably expects to reimburse capital expenditures with respect to the Project as described in Exhibit A with proceeds of debt hereafter to be incurred by the Issuer and that this Resolution shall constitute a declaration of official intent under the Regulation.

The maximum principal amount of obligations expected to be issued for the Project is \$9,550,000.

AND SO IT IS RESOLVED.

PASSED AND APPROVED this the 25th day of September, 2023.

**CITY OF NORTH RICHLAND HILLS,
TEXAS**

Oscar Trevino, Mayor

ATTEST:

Alicia Richardson
City Secretary / Chief Governance Officer

APPROVED AS TO FORM AND LEGALITY:

Maleshia B. McGinnis, City Attorney

APPROVED AS TO CONTENT:

Mark C. Mills, Director of Finance

EXHIBIT A

**PROJECTS INCLUDED IN REIMBURSEMENT RESOLUTION
(collectively, the “Project”)**

Project	Project Type	Description	Amount
WP2305	Aquatic	Green Extreme Replacement	\$5,400,000
FC2404	Facilities	FD/PD Training & Station #5 Roof & Window Replacement	\$555,000
FC2407	Facilities	Station #4 Roof Replacement	255,000
FS2405	Fleet	Crew Cab Dump Truck	205,000
FS2407	Fleet	Bruch Truck (Fire)	215,000
FS2408	Fleet	Ambulance	320,000
IT2410	Info Tech	Technology Upgrades	1,180,000
IT2405	Info Tech	Network Equipment	1,300,000
		Sub Total	\$9,430,000
		<i>Estimated Issuance Cost</i>	<i>\$120,000</i>
		Total	\$9,550,000