

NOTICE OF TAX RATE PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that the City Council of the City of North Richland Hills will hold two public hearings on the Proposed Tax Rate for the 2024 Tax Year.

- The first public hearing will be held at 7:00 PM on Monday, August 26, 2024, at the North Richland Hills City Hall City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.
- The second public hearing will be held at 7:00 PM on Monday, September 9, 2024, at the North Richland Hills City Hall City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.

PROPOSED TAX RATE	<u>\$0.489389</u>	per \$100
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NO-NEW-REVENUE TAX RATE	<u>\$0.489837</u>	per \$100
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VOTER-APPROVAL TAX RATE	<u>\$0.493021</u>	per \$100
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The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of North Richland Hills from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that the City of North Richland Hills may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of North Richland Hills is not proposing to increase property taxes for the 2024 tax year.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of North Richland Hills is not required to hold an election to seek voter approval of the rate.

Members of the public are encouraged to attend the hearings to express their views.

A public meeting to vote on the proposed tax rate will be held on Monday, September 9, 2024, at 7:00 PM at the City Hall City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.