



## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager    **DATE:** July 25, 2016

**SUBJECT:** Consider Resolution No. 2016-021, updating authorized investment officers for the City of North Richland Hills

**PRESENTER:** Kent Austin, Director of Finance

### **SUMMARY:**

Due to staff changes in the Assistant Director of Finance position, the City needs to update the list of authorized investment officers.

### **GENERAL DESCRIPTION:**

City investment officers are authorized to conduct investment transactions with banking institutions, local government investment pools, securities dealers, external investment managers, and custodial and safekeeping institutions. The following individuals are recommended to be named as City investment officers:

Kent Austin	Director of Finance
Shereen Gendy	Assistant Director of Finance
Amanda Brown	Accountant II

### **RECOMMENDATION:**

Approve Resolution No. 2016-021 updating authorized investment officers for the City of North Richland Hills.