



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** March 5, 2018
SUBJECT: Approve Resolution No. 2018-009, continuing participation in Tarrant County's HOME Investment Partnership Program and allocate \$36,000 for the City's match.
PRESENTER: Kristin James, Assistant to the City Manager

SUMMARY:

The HOME Program was created by the National Affordable Housing Act of 1990 (NAHA) and is intended to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, strengthen the ability of state and local government to provide housing and leverage private-sector participation.

To participate in this program the City must commit to the required 30% match on an annual basis. The HOME program for North Richland Hills is administered by Tarrant County. It is staff's recommendation to allocate \$36,000 toward the 30% match requirement for 2018.

GENERAL DESCRIPTION:

The HOME Program was created by the National Affordable Housing Act of 1990 (NAHA) and is intended to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, strengthen the ability of state and local government to provide housing and leverage private-sector participation.

The HOME Investment Partnership Grant requires municipalities to provide 30% matching funds. The City must specify in a resolution the amount of matching funds that will be appropriated to the program. The maximum amount of HOME Funds a municipality can request is \$200,000. The approval of this resolution will allow the City of North Richland Hills to request \$120,000 in HOME Funds for 2018 and will appropriate 30% in matching funds or \$36,000.

Tarrant County reported that the average cost per project covered under the HOME Program is \$24,000. With that, the \$120,000 would cover improvements to approximately five (5) homes.

Staff will set aside the City's contribution of \$36,000 in the Donations Fund from the Neighborhood Improvement Program reserve until such time that the funds are to be



expended, which is anticipated to be September of 2018. These funds will be included as a part of an amendment to the FY 17-18 Revised Budget in June.

RECOMMENDATION:

Approve Resolution No. 2018-009 and allocate \$36,000 for the City's match.