



TAX INCREMENT REINVESTMENT ZONE NUMBER 3 MEMORANDUM

FROM: The Office of the City Manager **DATE:** November 13, 2023

SUBJECT: Discuss and accept the Tax Increment Reinvestment Zone Number 3 Annual Report for 2023.

PRESENTER: Mark C. Mills, Director of Finance

SUMMARY:

Each Tax Increment Reinvestment Zone is required to submit an annual report detailing its financial activities for the year.

GENERAL DESCRIPTION:

Each Tax Increment Reinvestment Zone is required to submit an annual report detailing its financial activities for the year. A copy of the 2023 Tax Increment Reinvestment Zone No. 3 Annual Report has been attached for the Board's review. Following the presentation, staff will request that the Board vote to accept the annual report.

RECOMMENDATION:

Accept the Tax Increment Reinvestment Zone Number 3 Annual Report for 2023.