

Community Services Report: Iron Horse Golf Course

February 2024

Iron Horse Key Indicators

Indicator	February 2024	February 2023	FY24 YTD	FY23 YTD
Rounds Played	2,736	2,151	13,320	13,855
Events Booked	1	1	34	47
Number of Programs	Annual Passes & Leagues	Annual Passes & Leagues	Annual Passes & Leagues	Annual Passes & Leagues
Tournament Rounds NRH Attendees	10 Golf 250 NRH	34 Golf 337 NRH	888 Golf 2,135 NRH	1,486 Golf 2,078 NRH
Program Attendance	13 Weekday Passes 62 Monthly IHGP	14 Weekday Passes 62 Monthly IHGP	11 Weekday Passes 63 Monthly IHGP	11 Weekday Passes 62 Monthly IHGP
F & B Revenue	\$34,443	\$32,204	\$190,638	\$221,512
Pro Shop Revenue	\$21,110	\$19,939	\$112,844	\$120,475
Golf Revenue	\$132,418	\$108,155	\$656,546	\$667,363
Total Revenue	\$187,971	\$160,298	\$960,029	\$1,009,350

Iron Horse Highlights

- In February 2024, Iron Horse Golf Course experienced a significant improvement compared to February 2023, primarily influenced by improved weather conditions.
- The number of playable days increased by 9 days (22 vs. 13).
- This 9-day increase in playable days resulted in an improvement in total revenues. Total Revenue improved by 7% or \$11,527 vs. budget and by 17% or \$27,674 vs. prior year.
- The weather data reveals an increase in temperatures, with high, mean, and low temperatures all experiencing increases of 5-, 5-, and 5-degrees Fahrenheit, respectively, compared to the previous year.
- Precipitation decreased by 1.2 inches, resulting in 4 less rain events during the month.
- In February 2024, EBITDA performance showed significant improvement compared to both budgeted and prior year figures. EBITDA for the current month stood at \$15,803, which reflects a favorable variance of \$18,949 (45%) against the budgeted EBITDA of \$34,752. Furthermore, compared to the prior year's EBITDA of -\$46,267, there was a positive variance of \$30,464 (34%). The Iron Horse Team successfully managed their departments and Teams to enhance its operational efficiency and financial performance compared to both budget and the previous year.

Upcoming Events

- NRH Fire Fighter's Association Banquet March 1st
- Creative Internal Event Shamrock Open 2-person scramble scheduled for Saturday March 16th, 8am shotgun start. \$99 per golfer includes green fee, cart fee, range balls, prizes, and meal.

