

FISCAL YEAR 2024-2025
SCHEDULE 8 - SUMMARY OF REVENUES AND EXPENDITURES

PARK AND RECREATION FACILITIES DEVELOPMENT FUND

	ACTUAL FY 2021/22	ACTUAL FY 2022/23	ADOPTED BUDGET FY 2023/24	REVISED BUDGET FY 2023/24	PROPOSED BUDGET FY 2024/25
REVENUES					
OPERATING					
Sales Tax	\$6,609,698	\$6,909,918	\$7,038,000	\$7,012,895	\$7,223,071
Tennis Center Revenue	493,640	531,249	491,725	604,500	546,000
Athletic Program Revenue	146,750	111,640	183,400	140,000	145,000
Youth Association Fees	21,357	21,174	16,300	16,300	16,300
Park Impact Fees	69,574	12,154	75,000	75,000	45,000
Other Income	21,194	215,376	111,700	320,439	313,150
TOTAL OPERATING	\$7,362,213	\$7,801,509	\$7,916,125	\$8,169,134	\$8,288,521
NRH CENTRE					
Memberships / Drop-In Passes	\$1,418,802	\$1,565,128	\$1,550,000	\$1,550,000	\$1,550,000
Fitness	409,435	461,293	437,000	479,600	478,000
Recreation / Sports	387,504	441,095	543,000	457,000	462,000
Grand Hall Rental	481,686	501,898	427,500	475,400	427,500
Catering & Event Fees	22,297	27,887	20,000	25,000	20,000
Aquatic Programs	229,641	248,975	240,000	245,000	250,000
Pool Rental	2,565	4,705	5,000	5,000	5,000
Gym Rental	200	60	0	0	0
Concessions / Merchandise	37,157	47,563	50,000	50,000	50,000
Special Events	9,180	10,500	10,000	11,798	11,000
Other	34,169	120,947	65,867	103,349	108,300
General Fund	487,102	487,102	487,102	487,102	0
Park Fund	0	0	0	0	487,102
TOTAL NRH CENTRE	\$3,519,738	\$3,917,154	\$3,835,469	\$3,889,249	\$3,848,902
TOTAL REVENUES	\$10,881,951	\$11,718,663	\$11,751,594	\$12,058,383	\$12,137,423
APPROPRIATION OF FUND BALANCE					
Appropriation of Park Impact Fee Reserves	\$0	\$0	\$0	\$0	\$0
Appropriation of NRH Centre Reserves	0	0	369,592	391,682	61,228
Appropriation of Sales Tax Reserves	0	0	0	0	1,369,214
TOTAL APPROPRIATION OF FUND BALANCE	\$0	\$0	\$369,592	\$391,682	\$1,430,442
TOTAL RESOURCES	\$10,881,951	\$11,718,663	\$12,121,186	\$12,450,065	\$13,567,865

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EXPENDITURES	ACTUAL FY 2021/22	ACTUAL FY 2022/23	ADOPTED BUDGET FY 2023/24	REVISED BUDGET FY 2023/24	PROPOSED BUDGET FY 2024/25
OPERATING					
Park Facilities Development Admin.	\$728,514	\$760,641	\$736,144	\$727,350	\$732,160
Parks & Public Grounds	2,027,206	2,112,482	2,302,646	2,338,620	2,288,183
Athletic Program Services	167,687	151,109	240,205	171,514	172,529
Tennis Center Operations	635,605	642,095	608,477	700,127	701,179
Non-Departmental	52,385	75,567	112,908	124,102	123,842
TOTAL OPERATING	\$3,611,397	\$3,741,895	\$4,000,380	\$4,061,713	\$4,017,893
NRH CENTRE					
Center Management	\$926,763	\$1,033,342	\$1,061,944	\$1,079,845	\$1,110,742
Fitness	399,026	393,344	383,543	392,458	396,809
Building Operations	231,098	306,901	270,936	277,630	288,877
Aquatic	775,242	803,528	811,805	819,860	810,434
Recreation Sports	294,591	356,745	381,700	391,850	395,122
Grand Hall	299,902	343,773	343,370	340,314	339,666
Building Services	275,090	315,123	414,017	414,017	455,143
TOTAL NRH CENTRE	\$3,201,712	\$3,552,756	\$3,667,315	\$3,715,974	\$3,796,793
OTHER & RESERVES					
Debt Service	\$470,035	\$442,005	\$441,958	\$431,505	\$421,005
Indirect Costs	503,097	501,201	551,249	551,249	469,207
Transfers					
Parks Capital Projects	644,000	1,168,000	1,472,746	1,494,795	2,611,319
Parks NRH Centre	0	200	0	0	487,102
Aquatic Park Capital Projects	0	0	0	0	1,500,000
Impact Fee Capital Projects	297,075	0	0	0	34,000
Economic Development Transfer	165,242	172,748	175,950	175,322	180,577
Planned Contribution to Fund Balance					
Parks Fund Reserves	0	0	1,736,588	1,944,507	0
NRH Centre Fund Reserves	318,026	0	0	0	0
Impact Fee Reserves	69,574	0	75,000	75,000	0
TOTAL OTHER & RESERVES	\$2,467,049	\$2,284,154	\$4,453,491	\$4,672,378	\$5,703,210
TOTAL EXPENDITURES	\$9,280,158	\$9,578,805	\$12,121,186	\$12,450,065	\$13,517,896
BALANCE	\$1,601,793	\$2,139,859	\$0	\$0	\$49,969
BELOW THE LINE					
REVENUE CHANGES					
Recovery of Credit Card Processing Fees				\$ -	\$ 114,000
EXPENDITURE CHANGES					
Compensation Increase for General Government Employees: 2% range, 4% market - Fund 125				\$ -	120,524
Compensation Increase for General Government Employees: 2% range, 4% market - Fund 126					41,342
Lean Six Sigma Efficiency Training					2,103
SUB-TOTAL EXPENDITURES				\$ -	\$ 163,969
ANNUAL BALANCE (WITH BELOW THE LINE ITEMS)				\$0	\$0