



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** December 11, 2023

SUBJECT: Conduct a public hearing and approve Ordinance No. 3829, amending the Fiscal Year 2023-2024 Adopted Capital Improvement Budget.

PRESENTER: Trudy J. Lewis, Director of Budget and Research

SUMMARY:

The City Council is requested to conduct a public hearing and receive public comments on proposed amendments to the Fiscal Year 2023-2024 Adopted Capital Improvement Budget. At the conclusion of the public hearing, Council is requested to consider the approval of Ordinance No. 3829, approving the proposed budget amendment not to exceed \$655,000.

GENERAL DESCRIPTION:

The Fiscal Year 2023-2024 Capital Improvement Budget was adopted by the City Council on September 11, 2023 and became effective at the start of the fiscal year on October 1, 2023. City Council is being requested to consider additional funding needed for an existing project adopted with the capital budget.

The Tyson 12" and 10" Sanitary Sewer By-Pass Line project (UT2207) was adopted as part of the Fiscal Year 2021-2022 Capital Budget. Initial project funding totaled \$910,000 from certificates of obligation. Construction bids for UT2207 came in over budget. While \$646,860 has been allocated from project savings identified in other utility projects, there is not enough to cover the full amount required to award the construction contract for this project. An amendment of \$655,000 from the Utility Fund Reserves is requested to cover the remaining construction contract amount. The total amount of the project is \$2,211,860.

At the conclusion of the public hearing, staff requests that the City Council consider Ordinance No. 3829, amending the Fiscal Year 2023-2024 Budget. A notice of public hearing was posted in the Star Telegram on Wednesday, November 29, and is included as Attachment C to this item.

RECOMMENDATION:



Approve Ordinance No. 3829.