



## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager   **DATE:** August 14, 2023  
**SUBJECT:** Action setting the proposed tax rate and setting September 7, 2023 as the date for the public hearing for the proposed tax rate and place adoption of the tax rate as an action item on the September 11, 2023 City Council meeting agenda.  
**PRESENTER:** Trudy J. Lewis, Director of Budget and Research

### **SUMMARY:**

Council is requested to set the date for the public hearing on the proposed tax rate of \$0.498155 per \$100 of taxable valuation on September 7, 2023. The City Council is also requested to vote to place the adoption of the tax rate as an action item on the September 11, 2023 Council agenda.

### **GENERAL DESCRIPTION:**

After successful completion of this year's FY 2023/2024 Budget Retreat, it is necessary to begin the process of establishing a tax rate for the next fiscal year as required by the City Charter and State law. In accordance with the City Council's direction at the Budget Retreat, staff is proposing a tax rate of \$0.498155 per \$100 of taxable valuation as part of the proposed budget. This is -\$0.049817 lower than the FY 2022/2023 Adopted tax rate of \$0.547972.

As required by Section 26.04(c) of the Tax Code, after submittal of the appraisal roll to the governing body, the designated city officer shall calculate the No-New-Revenue tax rate and Voter-Approval tax rate. The Tax Year 2023 No-New-Revenue tax rate is \$0.489389 per \$100 of taxable valuation. The Tax Year 2023 Voter-Approval tax rate is \$0.498348 per \$100 of taxable valuation.

Per Section 26.05(d) of the Tax Code, the City Council cannot adopt a tax rate that exceeds the lower of the No-New-Revenue or Voter-Approval tax rates until a public hearing has been held on the proposed tax rate. The proposed date for the public hearing is Thursday, September 7<sup>th</sup> at 7pm to be held at North Richland Hills City Hall in the 3rd floor City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas. As required by state law notice of this public hearing will be placed in the Star Telegram, on the city's website, and on Citicable. A copy of the notice that will be provided has been included as an attachment to this agenda item.

State law requires that the City Council vote to place the adoption of the tax rate on a future City Council agenda as an action item. The date for this vote is planned for Monday, September 11, 2023 at 7pm. This vote would appear as an action item on the agenda for the City Council meeting.



**RECOMMENDATION:**

Approve setting the proposed tax rate and setting September 7, 2023 as the date for the public hearing for the proposed tax rate and place adoption of the tax rate as an action item on the September 11, 2023 City Council meeting agenda.