



PARK AND RECREATION FACILITIES DEVELOPMENT CORPORATION MEMORANDUM

FROM: The Office of the City Manager **DATE:** September 9, 2024

SUBJECT: Public hearing on the Park and Recreation Facilities Development Corporation Fiscal Year 2024/2025 Proposed Operating and Capital Budget, authorize adoption, and recommend forwarding to City Council for adoption.

PRESENTER: Adrien Pekurney, Director of Parks and Recreation

SUMMARY:

This item is to hold a public hearing on the Park & Recreation Facilities Development Corporation FY 2024/2025 Annual Operating and Capital Budget, authorize adoption, and recommend City Council approval.

GENERAL DESCRIPTION:

State law regarding the Park and Recreation Facilities Development Corporation requires the Board to hold a public hearing prior to the adoption of the budget.

The notice of this public hearing was published in the Star Telegram in accordance with State law. The public hearing for the Proposed FY 2024/2025 Park & Recreation Facilities Development Corporation Budget was advertised for 5:00 PM, September 9, 2024. The Proposed FY 2024/2025 budget was reviewed by the City Council on August 2, 2024 at the City's annual budget work session. The proposed budget for FY 2024/2025 is \$14,002,865. A summary report is attached for review.

RECOMMENDATION:

Conduct a public hearing and adopt the Park and Recreation Facilities Development Corporation Proposed FY 2024/2025 Annual Operating and Capital Budget and recommend City Council approval.