

Street & Sidewalk Capital Projects
Davis Blvd / Mid-Cities Blvd Intersection
 ST0401

PROJECT DESCRIPTION & JUSTIFICATION

This project consist of intersection improvements at the Davis Blvd and Mid-Cities Blvd Intersection. The improvements include adding additional right and left turn lanes, signalization improvements, and all necessary water and sewer main adjustments. This project is a 2003 Bond Program Project. This intersection is located on a major east/west and north/south thoroughfare that runs through NE Tarrant County. Heavy traffic congestion is experienced during peak hours. As of 2006, more than 53,000 vehicles travel this intersection per day. In the future, this intersection will experience significant development which will add to the traffic congestion. Improvements to this intersection will reduce the traffic congestion and provide added capacity to handle future traffic volumes.

PROJECT STATUS

	ORIGINAL START DATE	2019/20 REVISION	ORIGINAL END DATE	2019/20 REVISION
Professional Services	10/2003		05/2008	
Engineering	07/2008		10/2014	
Land/ROW Acquisition	08/2014		04/2017	
Construction	06/2017		08/2019	
Other				

REVISION EXPLANATION

Recently, the Regional Transportation Council (RTC) approved a modification to the Transportation Improvement Program (TIP) which allows for additional federal fundings on this project. The decreased amount of \$263,426 should be reflected in the final budget. In addition, \$45,000 in funding from the Tarrant County Bond Program needs to be reflected in the budget.

FINANCIAL DATA

	ADOPTED BUDGET THRU 2019/20	PROJECT REVISION	REVISED BUDGET THRU 2019/20	REMAINING BALANCE	TOTAL PROJECT COST
FUNDING SOURCES					
General Obligation Bonds	\$1,050,000	\$0	\$1,050,000		\$1,050,000
Certificates of Obligation	630,000	0	630,000		\$630,000
Federal/State Grants	4,746,750	(308,426)	4,438,324		\$4,438,324
Reserves	1,013,250		1,013,250		\$1,013,250
Other	250,000	45,000	295,000		\$295,000
Total	\$7,690,000	(\$263,426)	\$7,426,574	\$0	\$7,426,574
PROJECT EXPENDITURES					
Professional Services	\$107,000		\$107,000		\$107,000
Engineering/Design	672,493	(32,493)	640,000		\$640,000
Land/ROW Acquisition	400,000	(55,000)	345,000		\$345,000
Construction	5,610,518	102,482	5,713,000		\$5,713,000
Other	899,989	(278,415)	621,574		\$621,574
Total	\$7,690,000	(\$263,426)	\$7,426,574	\$0	\$7,426,574

IMPACT ON OPERATING BUDGET

No additional impact is projected with this project.

ANNUAL OPERATING IMPACT	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Projected						\$0