



## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager    **DATE:** November 14, 2016

**SUBJECT:** Approve Resolution No. 2016-034, updating authorized investment officers for the City of North Richland Hills

**PRESENTER:** Mark Mills, Budget Director / Interim Finance Director

**SUMMARY:**

Due to staffing changes within the Finance Department, it is necessary for the City to update the list of authorized investment officers.

**GENERAL DESCRIPTION:**

City investment officers are authorized to conduct investment transactions with banking institutions, local government investment pools, securities dealers, external investment managers, and custodial and safe keeping institutions. The following individuals are recommended to be named as City investment Officers:

Mark Mills	Budget Director / Interim Finance Director
Shereen Gendy	Assistant Director of Finance
Amanda Brown	Accountant II

**RECOMMENDATION:**

Approve Resolution No. 2016-034 updating authorized investment officers for the City of North Richland Hills.