

Community Services Report: Iron Horse Golf Course

March 2024

Iron Horse Key Indicators

Indicator	March2024	March 2023	FY24 YTD	FY23 YTD
Rounds Played	4,267	3,604	17,587	17,459
Events Booked	7	6	41	53
Number of Programs	Annual Passes & Leagues	Annual Passes & Leagues	Annual Passes & Leagues	Annual Passes & Leagues
Tournament Rounds NRH Attendees	469 Golf 630 NRH	349 Golf 650 NRH	1,357 Golf 2,765 NRH	1,835 Golf 2,728 NRH
Program Attendance	13 Weekday Passes 62 Monthly IHGP	14 Weekday Passes 62 Monthly IHGP	11 Weekday Passes 63 Monthly IHGP	11 Weekday Passes 62 Monthly IHGP
F & B Revenue	\$68,128	\$54,455	\$258,766	\$275,968
Pro Shop Revenue	\$43,140	\$29,755	\$155,484	\$146,980
Golf Revenue	\$208,628	\$178,005	\$865,175	\$845,368
Total Revenue	\$319,896	\$262,216	\$1,279,925	\$1,271,565

Iron Horse Highlights

- Total Revenues grew by \$24,362 (8%) vs. budget and \$57,681 (22%) vs. prior year.
- The number of playable days decreased by 1 day (23 vs. 24).
- Revenue per playable day March 2024 at \$14,059 vs. \$10,926 prior year which is an increase of \$3,134 per playable day (29%).
- Precipitation increased by .4 inches inches, with the same number of rain events at 10 during the month.
- In March 2024, EBITDA performance improved by \$36,025 to budget and \$47,278 vs. prior year figures. EBITDA for the current month at \$91,149 which reflects a favorable improvement of \$36,025 (65%) over the budgeted EBITDA of \$55,124. Compared to the prior year's EBITDA of -\$43,871, there was an improvement of \$47,278 (208%). The Iron Horse Team outperformed the expense targets in payroll with a savings of \$7,246 (6%) to budget and operating expense savings of \$12,201 (14%).

Upcoming Events

- Temple Christian Booster Club Friday April 5th, 72 golfers.
- Timber Creek High School Golf Boosters Club Saturday April 7th, 104 golfers.
- Golf Week Amateur Tour Saturday April 14th, 60 golfers.
- Creative Internal Event Superintendents Revenge Open Saturday April 20th 72 golfers.
- Miller Golf Group Sunday April 21st, 72 golfers.
- CEC Hope Tournament Thursday April 25th, 144 golfers.

