

CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** January 22, 2018

SUBJECT: Adopt Resolution No. 2018-002, authorizing the donation of 4.837 acres of land located along the east side of the Cotton Belt Railroad, west of Iron Horse Blvd and north of IH-820, to the Fort Worth Transportation Authority to meet the City's required contribution of property for the TEXRail Project, and Authorize the City Manager to execute the Revised Terms of Purchase and all associated documents necessary to effect the donation.

PRESENTER: Caroline Waggoner, City Engineer

SUMMARY:

This item is to authorize the donation of 4.837 acres of city-owned land located along the east side of the Cotton Belt Railroad, west of Iron Horse Blvd, and north of IH-820 (the "Property"), to the Fort Worth Transportation Authority ("FWTA") to meet the City of North Richland Hill's ("City") required contribution of property for the TEXRail Project, and authorize the City Manager to execute the Revised Terms of Purchase and all associated documents necessary to effect the donation.

GENERAL DESCRIPTION:

The FWTA has received a multi-million dollar grant from the U.S. Department of Transportation to build a twenty-seven-mile commuter rail line running between downtown Fort Worth and the Dallas/Fort Worth International Airport (DFW), commonly referred to as the "TEXRail" Project. The TEXRail line will have two stations in North Richland Hills; one at Smithfield and one at Iron Horse. The City and the FWTA entered into an Interlocal Agreement (the "Agreement") which requires the City to provide monetary support with the contribution of certain land necessary for parking at the Iron Horse Station.

The FWTA has provided for an inspection and appraisal of the Property by an independent professional appraiser and determined that just compensation for the Property is \$474,102. The FWTA will accept the donation of the Property in return for applying the appraised value towards the local match from the City for the grant. The FWTA and the City agree that this donation of the Property satisfies the City's obligations for the contribution of land under the Agreement.

The FWTA is a regional transportation authority and governmental entity established pursuant to Chapter 452 of the Texas Transportation Code. The City is donating the land to the FWTA to be used for a public purpose. The TEXRail Project has been

deemed a public purpose and a matter of public necessity that will benefit all citizens of the area served by the TEXRail Project.

The FWTA will pay all costs for title insurance and customary closing costs.

RECOMMENDATION:

Approve Resolution No. 2018-002.