



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** May 26, 2026
SUBJECT: FY 2026 Q2 Financial Report and Revised Budget Overview
PRESENTER: Chase Fosse, Director of Budget & Research

SUMMARY:

Staff will present the second quarter financial report and an overview of FY 2026 budget revisions.

GENERAL DESCRIPTION:

Staff will present the second quarter financial report to the City Council. This report will include a brief presentation that highlights the major operating funds of the city. The presentation will focus on revenue and expenditures to date compared to expectations, and will highlight budget items that will be proposed for revision during the City Council's June 8, 2026, regular meeting.