

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF NORTH RICHLAND HILLS

A tax rate of \$0.590000 per \$100 valuation has been proposed for adoption by the governing body of the City of North Richland Hills. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of North Richland Hills proposes to use revenue attributable to the tax rate increase for the purpose of additional general tax supported debt, Tax Increment Financing debt, public safety compensation, and city operations.

PROPOSED TAX RATE	\$0.590000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.610000 per \$100
EFFECTIVE TAX RATE	\$0.575137 per \$100
ROLLBACK TAX RATE	\$0.593165 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of North Richland Hills from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that the City of North Richland Hills may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED
AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright

Tarrant County Tax Assessor Collector

100 E. Weatherford Street, Fort Worth, Texas 76196

817-884-1100

taxoffice@tarrantcounty.com

<https://www.tarrantcounty.com/en/tax.html>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: Monday, August 28, 2017 at 7:00 p.m. at North Richland Hills City Hall, 3rd floor City Council Chamber, 4301 City Point Drive, North Richland Hills, Texas 76180.

Second Hearing: Wednesday, September 6, 2017 at 7:00 p.m. at North Richland Hills City Hall, 3rd floor City Council Chamber, 4301 City Point Drive, North Richland Hills, Texas 76180.