



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** February 10, 2020
SUBJECT: Discuss and review residential street rankings for proposed bond election, final recommendations of the 2020 Capital Programs Advisory Committee and draft election order.
PRESENTER: Paulette Hartman, Deputy City Manager

GENERAL DESCRIPTION:

Staff will review the 2020 Capital Programs Advisory Committee (CPAC) final recommendations for residential street reconstruction and rehabilitation projects to be considered as part of a bond election proposed by the committee. In addition, staff will review the draft election order calling a special election for May 2, 2020 that will appear as an item on the regular City Council meeting agenda.

The CPAC has completed its recommendation to the Council related to street projects. In general, the recommendation of the CPAC is to hold an election in May of this year to seek approval from voters to issue up to \$49,875,000 in General Obligation bonds to fund street projects, and that this amount can be funded over the next 5 to 9 years without increasing the property tax rate. The purpose of this item is to review the CPAC's final recommendations for residential street projects. This is also an opportunity for the Council to discuss the committee's overall recommendations along with the draft election order.

We look forward to reviewing this information with you.