



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** November 11, 2024

SUBJECT: Consider Resolution No. 2024-048, appointing authorized investment officers for the City of North Richland Hills

PRESENTER: Jay Patel, Finance Director

SUMMARY:

Due to staffing changes within the Department of Finance, it is necessary for the City to update the list of authorized investment officers.

GENERAL DESCRIPTION:

City investment officers are authorized to conduct investment transactions with banking institutions, local government investment pools, securities dealers, external investment managers, and custodial and safe keeping institutions. The following individuals are recommended to be named as City Investment Officers:

- Trudy Lewis Assistant City Manager
- Jay Patel Director of Finance
- Jamie Moore Accounting Manager
- Amanda Brown Accountant II

RECOMMENDATION:

Approve Resolution No. 2024-048, appointing authorized investment officers for the City of North Richland Hills.