

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE \$0.498155 per \$100

NO-NEW-REVENUE TAX RATE \$0.489389 per \$100

VOTER-APPROVAL TAX RATE \$0.498348 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of North Richland Hills from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of North Richland Hills may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of North Richland Hills is proposing to increase property taxes for the 2023 tax year.

A public hearing on the proposed tax rate will be held on Thursday September 7, 2023 at the City Hall City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of North Richland Hills is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of North Richland Hills at their offices or by attending the public hearing mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

The below section will be populated based on the August 14, 2023 Council action.

Vote to Consider the Proposed Tax Year 2023 Tax Rate:

Voting FOR the proposal:

Voting AGAINST the proposal:

Present and not voting:

Absent:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of North Richland Hills last year to the taxes proposed to be imposed on the average residence homestead by the City of North Richland Hills this year:

	TY 2022	TY 2023	Change
Total tax rate (per \$100 of value)	\$0.547972	\$0.498155	Decrease of -\$0.049817 per \$100, or -9.09%
Average homestead taxable value	\$233,694	\$269,976	Increase of 15.53%
Tax on Average Homestead	\$1,280.58	\$1,344.90	Increase of \$64.32, or 5.02%
Total tax levy on all properties	\$39,065,885	\$40,978,417	Increase of \$1,912,532, or 4.9%

For assistance with tax calculations, please contact the tax assessor for the City of North Richland Hills at 817-884-1100 or taxoffice@tarrantcounty.com, or visit <https://www.tarrantcounty.com/en/tax.html> for more information.