

NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	<u>\$0.489389</u>	per \$100
NO-NEW-REVENUE TAX RATE	<u>\$0.489837</u>	per \$100
VOTER-APPROVAL TAX RATE	<u>\$0.493021</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of North Richland Hills from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that the City of North Richland Hills may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of North Richland Hills is not proposing to increase property taxes for the 2024 tax year.

A public meeting to vote on the proposed tax rate will be held on Monday, September 9, 2024, at 7:00 PM at the City Hall City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of North Richland Hills is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of North Richland Hills at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

The below section will be populated based on the August 12, 2024, Council action.

Vote to Consider the Proposed Tax Year 2024 Tax Rate:

Voting FOR the proposal:

Voting AGAINST the proposal:

Present and not voting:

Absent:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of North Richland Hills last year to the taxes proposed to be imposed on the average residence homestead by the City of North Richland Hills this year:

	TY 2023	TY 2024	Change
Total tax rate (per \$100 of value)	\$0.489389	\$0.489389	\$0, or 0.00%
Average homestead taxable value	\$269,976	\$285,397	Increase of 5.71%
Tax on average homestead	\$1,321.23	\$1,396.70	Increase of \$75.47, or 5.71%
Total tax levy on all properties	\$40,550,382	\$42,082,054	Increase of \$1,531,672 or 3.78%

For assistance with tax calculations, please contact the tax assessor for the City of North Richland Hills at 817-884-1100 or taxoffice@tarrantcounty.com, or visit <https://www.tarrantcounty.com/en/tax.html> for more information.