



CITY COUNCIL MEMORANDUM

FROM: The Office of the City Manager **DATE:** August 25, 2025
SUBJECT: Public Hearing on the Tax Year 2025 (Fiscal Year 2026) Proposed Tax Rate.

PRESENTER: Chase Fosse, Director of Budget & Research

SUMMARY:

The City Council is requested to conduct a public hearing on the proposed \$0.497841 per \$100 of valuation tax rate for Tax Year 2025 and receive public comment. No action is required at this hearing as it is being held for the purpose of receiving public comment.

GENERAL DESCRIPTION:

Per Section 26.05(d) of the Tax Code, the City Council cannot adopt a tax rate that exceeds the lower of the No-New-Revenue or Voter-Approval tax rates until a public hearing has been held on the proposed tax rate. The proposed tax rate is lower than both the No-New-Revenue and Voter-Approval tax rates, so no public hearings on the tax rate are required. To promote transparency and provide additional opportunities for public engagement, two public hearings are scheduled. The first public hearing is scheduled for Monday, August 25, 2025, at 7:00 PM, with the second public hearing on Monday, September 8, 2025, at 7:00 PM, both at North Richland Hills City Hall in the 3rd floor City Council Chambers, 4301 City Point Drive, North Richland Hills, Texas.

The 2025 Tax Year rates are as follows:

- Proposed tax rate: \$0.497841 per \$100 of valuation
- No-New-Revenue tax rate: \$0.498625 per \$100 of valuation
- Voter-Approval tax rate: \$0.511490 per \$100 of valuation

The proposed tax rate is \$0.008452 higher than the adopted tax rate for TY 2024 of \$0.489389. The vote to adopt the proposed tax rate of \$0.497841 per \$100 of valuation is scheduled to appear as an action item on the Monday, September 8, 2025, Council agenda during the 7:00 PM City Council meeting.

Individual taxpayers' property taxes may decrease, increase, or remain the same depending on the appraised value of their property. Senior and disabled property owners that have a tax ceiling (even if their property values have increased) will pay the same amount of property tax as the previous year unless their appraised property value decreased. The City encourages all residents to visit tarranttaxinfo.com to view tax information for each individual property.



The City has welcomed public input regarding the proposed budget and property tax rate through the City's website, tarranttaxinfo.com, e-mail, and social media. All comments received through 4:00 PM on August 25, 2025, will be provided to City Council during the August 25, 2025, City Council meeting.

RECOMMENDATION:

Conduct a public hearing to receive comments on the Tax Year 2025 (Fiscal Year 2026) Proposed Tax Rate.