



## CITY COUNCIL MEMORANDUM

**FROM:** The Office of the City Manager   **DATE:** June 8, 2026  
**SUBJECT:** Fiscal Year 2027 Budget Background & Context  
**PRESENTER:** Chase Fosse, Director of Budget & Research

### **SUMMARY:**

Staff will provide City Council with an overview of the City's budget process and will provide financial context as the Fiscal Year 2027 budget is being developed.

### **GENERAL DESCRIPTION:**

Staff will provide a presentation to the City Council in advance of the Fiscal Year 2027 Proposed Budget to outline the City's funds, revenues, requirements, processes, and procedures. Staff will also provide financial context as the Fiscal Year 2027 budget is being developed, including the City's tax rate history, utilization of fund balance over time, and will present a long-range forecast for the General Fund.

The Proposed Budget document will be distributed to the City Council no later than Monday July 27 and will be presented to the City Council during the budget work session at Grand Hall Friday, July 31 beginning at 8:00 am.